

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Rs. in crores

PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
	QUARTER ENDED 30.09.2012 (Unaudited)	QUARTER ENDED 30.06.2012 (Unaudited)	QUARTER ENDED 30.09.2011 (Unaudited)	HALF YEAR ENDED 30.09.2012 (Unaudited)	HALF YEAR ENDED 30.09.2011 (Unaudited)	YEAR ENDED 31.03.2012 (Audited)
	PART I					
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	494.22	475.73	491.56	969.95	886.40	2190.70
(b) Other operating income	10.05	11.45	8.20	21.50	16.67	40.11
Total income from operations (net)	504.27	487.18	499.76	991.45	903.07	2230.81
2 Expenses						
(a) Cost of materials consumed	325.33	257.07	314.96	582.40	635.56	1263.72
(b) Purchase of stock-in-trade	40.38	24.29	22.36	64.67	46.78	118.14
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2.49)	105.72	44.44	103.23	12.34	(518.11)
(d) Employee benefits expense	25.43	21.49	20.62	46.92	38.42	83.48
(e) Depreciation and amortisation expenses	15.21	15.19	15.05	30.40	30.20	61.39
(f) Other expenses	102.25	52.90	84.61	155.15	151.57	1021.32
Total expenses	506.11	476.66	502.04	982.77	914.87	2029.94
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.84)	10.52	(2.28)	8.68	(11.80)	200.87
4 Other Income	18.50	11.68	16.57	30.18	28.26	54.55
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.66	22.20	14.29	38.86	16.46	255.42
6 Finance costs	44.40	49.70	48.22	94.10	90.18	180.57
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(27.74)	(27.50)	(33.93)	(55.24)	(73.72)	74.85
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	(27.74)	(27.50)	(33.93)	(55.24)	(73.72)	74.85
10 Tax expense - Current	-	-	-	-	-	15.50
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(27.74)	(27.50)	(33.93)	(55.24)	(73.72)	59.35
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(27.74)	(27.50)	(33.93)	(55.24)	(73.72)	59.35
14 Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	40.55	41.31	40.55	41.31
15 Reserves excluding revaluation reserves						373.25
16.i Earnings per share (before extraordinary items)						
Basic (Rs.)	(1.34)	(1.33)	(1.67)	(2.67)	(3.64)	2.87
Diluted (Rs.)	(1.34)	(1.33)	(1.67)	(2.67)	(3.64)	2.87
16.ii Earnings per share (after extraordinary items)						
Basic (Rs.)	(1.34)	(1.33)	(1.67)	(2.67)	(3.64)	2.87
Diluted (Rs.)	(1.34)	(1.33)	(1.67)	(2.67)	(3.64)	2.87
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	1,92,54,776	1,92,59,776	1,86,76,681	1,92,54,776	1,86,76,681	1,92,54,776
- Percentage of shareholding	46.61	46.62	46.06	46.61	46.06	46.61
2 Promoters & promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	40,29,600	48,99,600	51,98,774	40,29,600	51,98,774	44,19,600
- Percentage of shares	18.74	22.78	24.38	18.74	24.38	20.55
(as a % of total shareholding of promoter and promoter group)						
- Percentage of shares	9.76	11.86	12.82	9.76	12.82	10.70
(as a % of total share capital on the company)						
b) Non-encumbered						
- Number of Shares	1,80,22,604	1,71,52,604	1,66,71,525	1,80,22,604	1,66,71,525	1,76,32,604
- Percentage of shares	81.26	77.22	75.62	81.26	75.62	79.45
(as a % of total shareholding of promoter and promoter group)						
- Percentage of shares	43.63	41.52	41.12	43.63	41.12	42.69
(as a % of total share capital on the company)						
B INVESTOR COMPLAINTS						
	Quarter ended 30.09.2012					
(a) Pending at the beginning of the quarter	Nil					
(b) Received during the quarter	17					
(c) Disposed of during the quarter	17					
(d) Remaining unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 30.09.2012 (Unaudited)	QUARTER ENDED 30.06.2012 (Unaudited)	QUARTER ENDED 30.09.2011 (Unaudited)	HALF YEAR ENDED 30.09.2012 (Unaudited)	HALF YEAR ENDED 30.09.2011 (Unaudited)	YEAR ENDED 31.03.2012 (Audited)
	1. Segment Revenue (net sales/income from each segment)					
(a) Textile	144.51	91.35	125.59	235.86	215.36	423.18
(b) Polyester	328.59	289.99	356.31	618.58	652.25	1244.96
(c) Real Estate	31.99	106.82	19.01	138.81	37.10	566.27
(d) Unallocated	0.02	0.02	-	0.04	0.01	0.08
Total	505.11	488.18	500.91	993.29	904.72	2234.49
Add/(Less) :Inter segment revenue	(0.84)	(1.00)	(1.15)	(1.84)	(1.65)	(3.68)
Net Sales/Income from Operations	504.27	487.18	499.76	991.45	903.07	2230.81
2. Segment Results - Profit/ (Loss)						
(a) Textile	0.54	(3.66)	5.90	(3.12)	5.60	8.90
(b) Polyester	17.52	(12.16)	11.18	5.36	14.57	(0.86)
(c) Real Estate	2.15	45.08	3.10	47.23	5.99	268.58
Total	20.21	29.26	20.18	49.47	26.16	276.62
Less: (i) Net Interest expense	44.40	49.70	48.22	94.10	90.18	180.57
(ii) Other un-allocable expenditure net of un-allocable income	3.55	7.06	5.89	10.61	9.70	21.20
Total Profit/ (Loss) before Tax	(27.74)	(27.50)	(33.93)	(55.24)	(73.72)	74.85
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	405.99	402.49	429.79	405.99	429.79	420.53
(b) Polyester	375.90	404.01	661.53	375.90	661.53	500.04
(c) Real Estate	1966.35	1998.78	1168.75	1966.35	1168.75	2037.88
Unallocated:						
(i) Others	124.99	160.68	178.09	124.99	178.09	134.00
Total Capital Employed	2873.23	2965.96	2438.16	2873.23	2438.16	3092.45

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

(Rs.in Crores)

Particulars	As at Sept. 30, 2012	As at March 31, 2012
	Unaudited	Audited
	A EQUITY AND LIABILITIES	
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,660.49	1,751.09
Sub Total	1,701.80	1,792.40
Deferred Tax Assets (net)	-	0.00
2 Non-current liabilities		
(a) Long-term borrowings	487.58	508.06
(b) Other long-term liabilities	1.73	1.23
(c) Long-term provisions	3.42	2.99
Sub Total	492.73	512.28
3 Current liabilities		
(a) Short term borrowings	386.40	308.58
(b) Trade payables	445.03	338.06
(c) Other current liabilities	475.47	607.81
(d) Short-term provisions	4.70	29.26
Sub Total	1,311.60	1,283.71
TOTAL-EQUITY AND LIABILITIES	3,506.13	3,588.39
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,028.52	1,031.46
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	51.97	56.45
Sub Total	1,136.45	1,143.87
2 Current assets		
(a) Inventories	1,480.46	1,549.73
(b) Trade receivables	153.54	137.59
(c) Cash and cash equivalents	31.98	33.32
(d) Short-term loans and advances	175.03	188.74
(e) Other current assets	528.67	535.14
Sub Total	2,369.68	2,444.52
TOTAL-ASSETS	3,506.13	3,588.39

NOTES -

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2012. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- During the quarter, an amount of Rs.5.60 crores (Sept'2011 Rs.(0.79) crores) has been released from revaluation reserve to Statement of Profit and Loss (by way of reduction from other expenses) in proportion of revenue recognised on the area sold.
- The equity shares of the company having face value of Rs.10/- each have been sub-divided into 5 equity shares of face value of Rs.2/- effective 1st November, 2012 pursuant to the approval of the shareholders on 18th October, 2012. In accordance with AS-20 "Earnings per Share", the per share calculations for the quarter and period ended 30th September, 2012 and the previous periods have been presented based on the revised number of shares to make them comparable.
- Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR

Mumbai: 07th November, 2012